



BUDGET DEVELOPMENT UPDATE

Board of Directors Meeting





- Budget Development Lifecycle
- Budget Development Timeline
- Legislative Outcomes
- Fiscal Outlook
- Next Steps



BUDGET DEVELOPMENT LIFECYCLE



**Preliminary budget
presentation
July 2, 2024**

Spring/Summer

Adoption & Implementation

- ~ Budget adoption hearing and the final adoption sets expenditure capacity by fund
- ~ Summer implementation for school year

**Budget
adoption
August 27, 2024**

F-195 preparation follows legislative session ↗

Fiscal year begins ↘

Spring

Budget Preparation

- ~ Incorporate defined reductions/additions
- ~ State F-195 formatting adjustments

Fall

Operational Adjustments

- ~ Actual student enrollment
- ~ Actual staffing alignment
- ~ State and federal updates
- ~ Local commitments

Winter/Spring

Budget Development

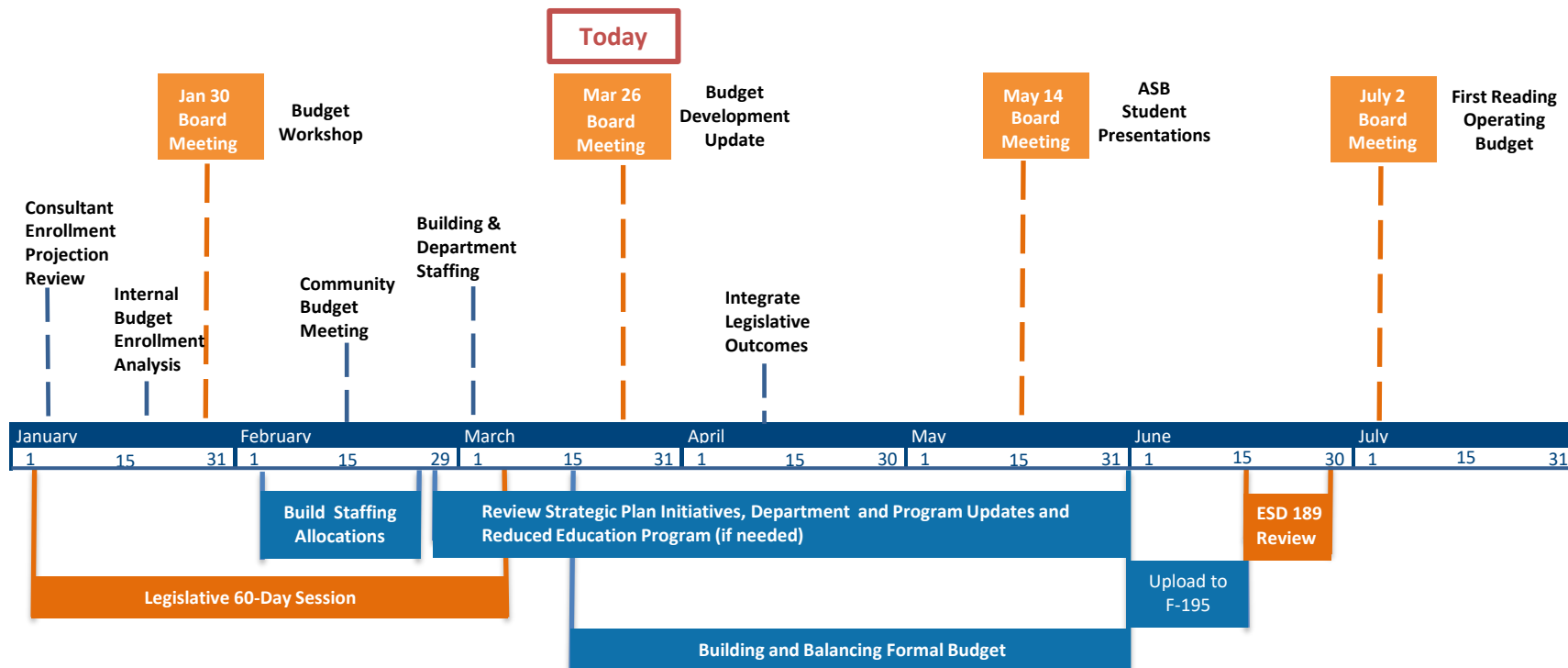
- ~ Fiscal Advisory Council process
- ~ Budget parameters defined
- ~ Identify strategic budget updates
- ~ Reduced educational program
(Formal process if necessary)

Winter

Projections

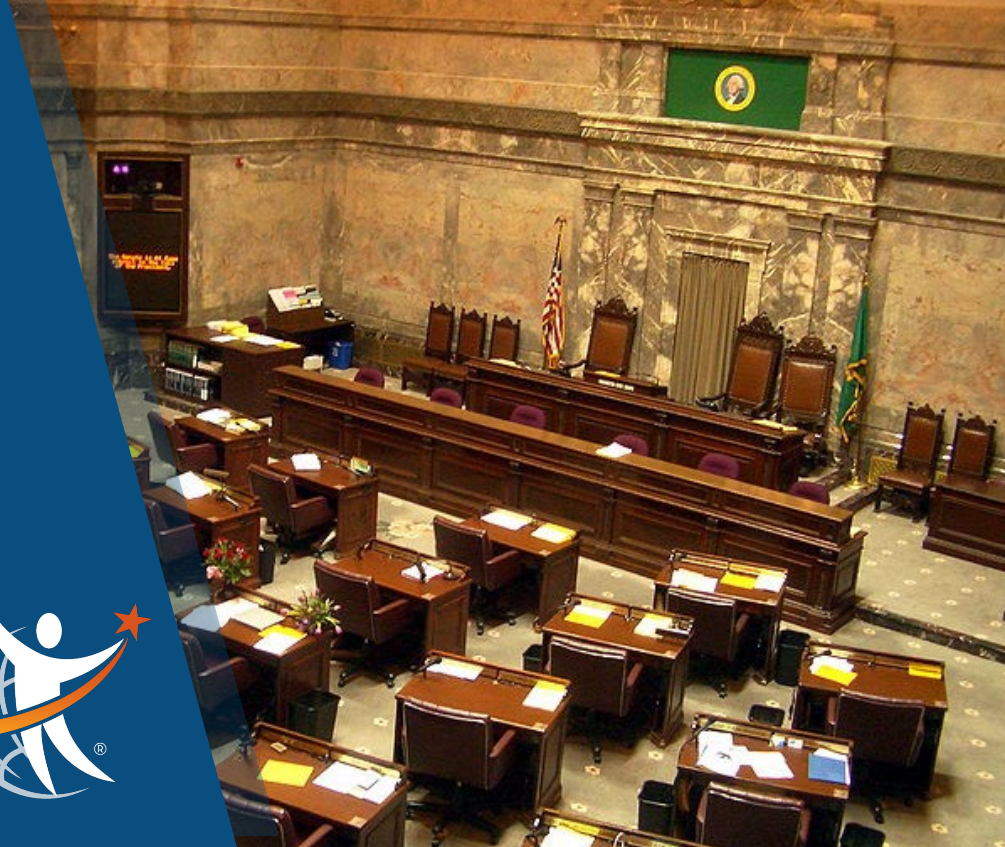
- ~ Local revenue changes
- ~ Local expenditure changes
- ~ State & federal program changes

BUDGET DEVELOPMENT TIMELINE





LEGISLATIVE OUTCOMES





Legislative calendar

- January 8 – First day of session
- February 13 – Last day to adopt bills in house of origin
- March 1 – Last day to adopt bills from opposite house
- March 7 – Last day of session

Legislative activity

- 1,200 bills introduced this session
- 399 bills were adopted



LEGISLATIVE OUTCOMES



ESHB 2494 Materials, Supplies, and Operating Costs (MSOC) Adjustments

- Per student funding for MSOCs increased by \$21 in the 2023–24 fiscal year
- **District Impact:** Approximately \$0.5M increase in funding

2SSB 5882 Prototypical School Staffing

- Increased staff allocations for paraeducators, office support, and noninstructional aides) in 2023-24
- **District Impact:** Approximately \$0.6M increase in funding

Implicit Price Deflator (IPD): 3.7%

- **District Impact:** approximately \$2.6M increase in staffing cost above state funding





FISCAL OUTLOOK

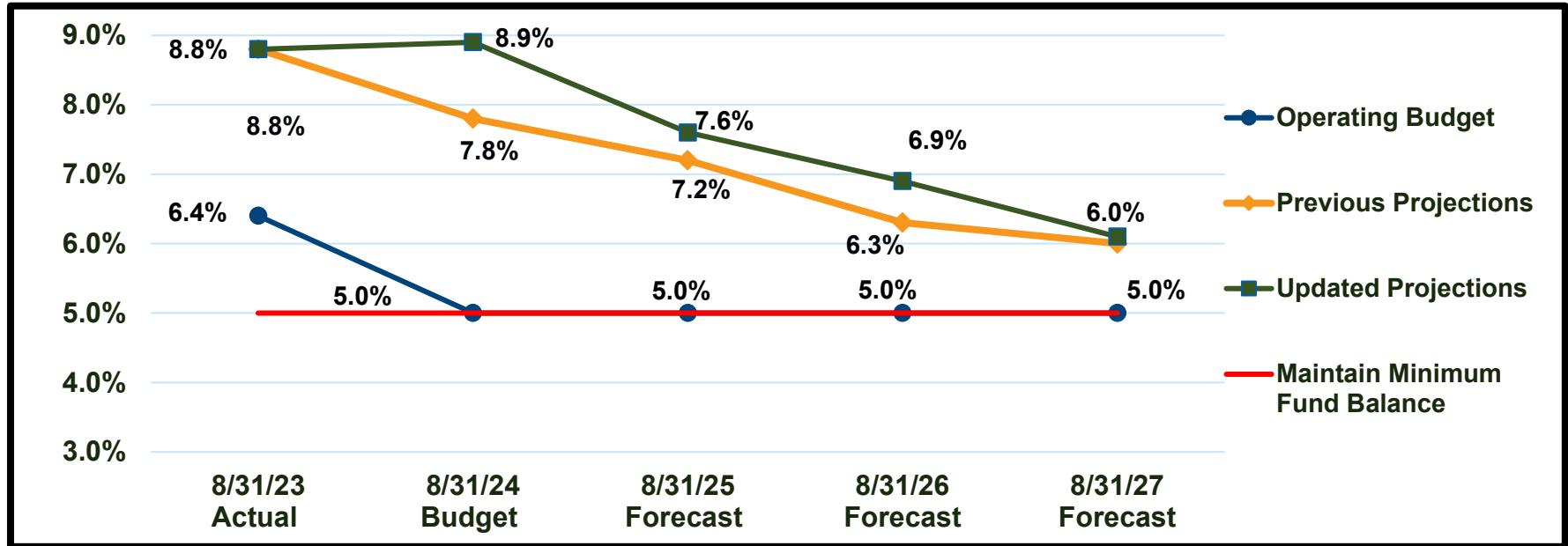


UPDATED PRELIMINARY FORECAST



Continued management of district expenditures

- Updated enrollment assumptions, IPD, benefits assumptions
- Manage \$1.0 -1.5M reductions that will be made through goods & services or attrition





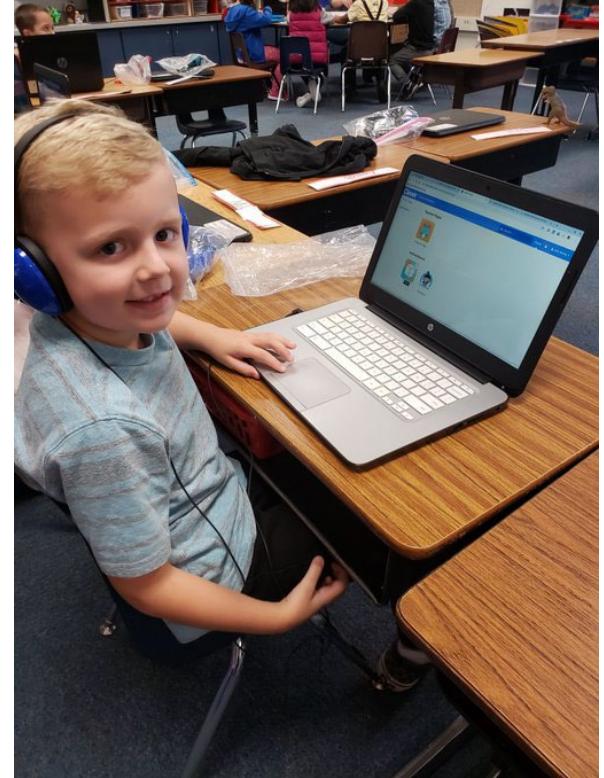
NEXT STEPS





Budget development next steps

- Integrated staffing allocations
- Final integration of legislative outcomes
 - Evaluation of local costs and expected revenues from IPD
- May 14 board meeting - ASB budget presentations
- Final development of budgets for all other funds (Capital, Debt Service, Transportation)





THANK YOU!

